

University of the Philippines Visayas
Pre-Closing Trial Balance
(Consolidated UPV-Iloilo & UIPVTC)
Trust Fund
As of December 31, 2013

<u>Particulars</u>	<u>Account Code</u>	<u>Debit</u>	<u>Credit</u>
Cash-Collecting Officers	102	78,204.03	
Cash-Disbursing Officers	103	8,233.49	
Petty Cash Fund	104	22,500.00	
Cash in Bank-Local Currency, Current Account	111	27,960,824.29	
Cash in Bank-Local Currency, Savings Account	112	48,171.79	
Cash in Bank-Local Currency, Time Deposits	113	97,577,153.74	
Cash in Bank-Foreign Currency, Savings Account	116	1,326,426.08	
Cash in Bank-Foreign Currency, Time Deposits	117	4,454,898.99	
Accounts Receivable	121	34,752.50	
Due from Other Funds	144	1,148,159.26	
Receivables-Disallowances/Charges	146	4,987.00	
Advances to Officers and Employees	148	3,153,794.52	
Other Receivables	149	54,543,637.91	
Advances to Contractors	181	1,460,084.06	
Other Current Assets	189	2,800.00	
Land Improvement	202	1,277,029.71	
School Buildings	212	9,985,928.20	
Other Structures	215	3,252,585.89	
Office Equipment	221	347,245.70	
Furniture and Fixtures	222	1,090,617.94	
IT Equipment and Software	223	11,264,349.16	
Library Books	224	290,235.74	
Agricultural, Fishery and Forestry Equipment	227	792,046.00	
Communication Equipment	229	348,343.00	
Firefighting Equipment and Accessories	231	1,700.00	
Medical, Dental and Laboratory	233	1,730,214.67	
Technical and Scientific Equipment	236	8,505,699.91	
Other Machineries and Equipment	240	3,885,610.83	
Motor Vehicles	241	528,000.00	
Watercrafts	244	342,749.00	
Other Property, Plant and Equipment	250	257,725.00	
Artesian Wells, Reservoirs, Pumping Stations and Conduits	254	384,447.82	
Other Assets	290	3,281,978.84	
Accumulated Depreciation-School Buildings	312		6,028,142.68
Accumulated Depreciation-Office Equipment	321		273,951.96
Accumulated Depreciation-Furniture and Fixtures	322		662,875.86
Accumulated Depreciation-IT Equipment	323		8,940,421.20
Accumulated Depreciation-Library Books	324		243,041.54

<u>Particulars</u>	<u>Account Code</u>	<u>Debit</u>	<u>Credit</u>
Accumulated Depreciation-Agricultural, Fishery and Forestry Equipment	327		629,231.39
Accumulated Depreciation-Communication Equipment	329		284,903.95
Accumulated Depreciation-Firefighting Eqpt & Accessories	331		655.71
Accumulated Depreciation-Medical, Dental and Laboratory Equipment	333		1,486,778.71
Accumulated Depreciation-Technical and Scientific Equipment	336		6,240,267.76
Accumulated Depreciation-Other Machineries and Equipment	340		2,987,951.94
Accumulated Depreciation-Watercrafts	344		278,077.79
Due to Officers and Employees	403		36.00
Due to BIR	412		523,498.10
Due to GSIS	413		12,143.91
Due to PHILHEALTH	415		257.39
Due to Other NGAs	416		66,399,156.65
Due to LGUs	418		228,037.92
Due to Other Funds	424		1,187,642.60
Guaranty Deposits Payable	426		70,121.26
Performance/Bidders/Bail Bonds Payable	427		2,993,086.98
Other Payables	439		123,324,578.29
Government Equity	501		17,274,802.32
Prior Years Adjustment	684		(4,902.75)
Depreciation-School Buildings	912	273,828.54	
Depreciation-Office Equipment	921	6,210.00	
Depreciation-Furniture and Fixtures	922	61,612.94	
Depreciation-IT Equipment and Software	923	60,935.94	
Depreciation-Library Books	924	16,174.34	
Depreciation-Agricultural, Fishery & Forestry Equipment	927	22,400.10	
Depreciation-Communication Equipments	929	7,963.20	
Depreciation-Firefighting Equipment & Accessories	931	218.57	
Depreciation-Medical, Dental and Laboratory Equipment	933	37,309.50	
Depreciation-Technical and Scientific Equipment	936	112,638.96	
Depreciation-Other Machineries and Equipment	940	65,152.00	
Depreciation-Watercrafts	944	9,180.00	
GRAND TOTAL		<u>240,064,759.16</u>	<u>240,064,759.16</u>

Certified Correct:



JOCELYN T. GENESILA
Chief Accountant

University of the Philippines Visayas
Post-Closing Trial Balance
(Consolidated UPV-Hoilo & UIPVTC)
Trust Fund
As of December 31, 2013

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Other Property, Plant and Equipment	250	257,725.00	
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Accumulated Depreciation-Technical and Scientific Equipment	336		6,240,267.76
Accumulated Depreciation-Other Machineries and Equipment	340		2,987,951.94
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Due to Officers and Employees	403		36.00
Due to BIR	412		523,498.10
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Due to PHILHEALTH	415		257.39
Due to Other NGAs	416		66,399,156.65
Due to LGUs	418		228,037.92
Due to Other Funds	424		1,187,642.60
Guaranty Deposits Payable	426		70,121.26
Performance/Bidders/Bail Bonds Payable	427		2,993,086.98
Other Payables	439		123,324,578.29
Government Equity	501		16,596,275.48
GRAND TOTAL		<u>239,391,135.07</u>	<u>239,391,135.07</u>

Certified Correct:


JOCELYN T. GENESILA
 Chief Accountant

University of the Philippines Visayas
Detailed Balance Sheet

(Consolidated UPV-Iloilo and UPVTC)

Trust Fund

As of December 31, 2013

ASSETS

Current Assets

Cash

Cash on Hand

Cash-Collecting Officers

78,204.03

Cash-Disbursing Officers

8,233.49

Petty Cash Fund

22,500.00

108,937.52

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account

27,960,824.29

Cash in Bank-Local Currency, Savings Account

48,171.79

Cash in Bank-Local Currency, Time Deposits

97,577,153.74

Cash in Bank-Foreign Currency, Savings Account

1,326,426.08

Cash in Bank-Foreign Currency, Time Deposits

4,454,898.99

131,367,474.89

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Receivables

Accounts Receivable

Accounts Receivable

34,752.50

Intra-Agency Receivables

Due from Other Funds

1,148,159.26

Other Receivables

Receivables-Disallowances/Charges

4,987.00

Advances to Officers and Employees

3,153,794.52

Other Receivables

54,543,637.91

57,702,419.43

58,885,331.19

Prepayments

Advances to Contractors

1,460,084.06

Other Current Assets

Other Current Assets

2,800.00

191,824,627.66

Property, Plant and Equipment

Land and Land Improvements

Land Improvements

1,277,029.71

Buildings

School Buildings

9,985,928.20

Less: Accumulated Depreciation

(6,028,142.68)

3,957,785.52

Other Structures

3,252,585.89

7,210,371.41

Office Equipment, Furniture and Fixtures

Office Equipment

347,245.70

Less: Accumulated Depreciation

(273,951.96)

73,293.74

Furniture and Fixtures

1,090,617.94

Less: Accumulated Depreciation

(662,875.86)

427,742.08

IT Equipment and Software

11,264,349.16

Less: Accumulated Depreciation

(8,940,421.20)

2,323,927.96

2,824,963.78

Library Books

Less: Accumulated Depreciation

290,235.74

(243,041.54)

47,194.20

Machineries and Equipment

Agricultural, Fishery and Forestry Equipment

792,046.00

Less: Accumulated Depreciation

(629,231.39)

162,814.61

Communication Equipment

348,343.00

Less: Accumulated Depreciation

(284,903.95)

63,439.05

Firefighting Equipment and Accessories	1,700.00		
Less: Accumulated Depreciation	(655.71)	1,044.29	
Medical, Dental and Laboratory Equipment	1,730,214.67		
Less: Accumulated Depreciation	(1,486,778.71)	243,435.96	
Technical and Scientific Equipment	8,505,699.91		
Less: Accumulated Depreciation	(6,240,267.76)	2,265,432.15	
Other Machineries and Equipment	3,885,610.83		
Less: Accumulated Depreciation	(2,987,951.94)	897,658.89	3,633,824.95
Transportation Equipment			
Motor Vehicles		528,000.00	
Watercrafts	342,749.00		
Less: Accumulated Depreciation	(278,077.79)	64,671.21	592,671.21
Other Property, Plant and Equipment			257,725.00
Public Infrastructures			
Artesian Wells, Reservoirs, Pumping Stations & Conduits			384,447.82
			16,228,228.08
Other Assets			
Other Assets			3,281,978.84
TOTAL ASSETS			<u>211,334,834.58</u>

LIABILITIES AND EQUITY

LIABILITIES

Current Liabilities

Payable Accounts			
Due to Officers and Employees			36.00
Inter-Agency Payables			
Due to BIR	523,498.10		
Due to GSIS	12,143.91		
Due to PHILHEALTH	257.39		
Due to Other NGAs	66,399,156.65		
Due to LGUs	228,037.92	67,163,093.97	
Intra-Agency Payables			
Due to Other Funds			1,187,642.60
Other Liability Account			
Guaranty Deposits Payable	70,121.26		
Performance/Bidder's/Bail Bond Payable	2,993,086.98		
Other Payables	#####	126,387,786.53	
			194,738,559.10

EQUITY

Government Equity

Government Equity			16,596,275.48
TOTAL LIABILITIES AND EQUITY			<u>211,334,834.58</u>

Certified correct:


JOCELYN T. GENESILA
 Chief Accountant

University of the Philippines Visayas
Detailed Statement of Income and Expense

(Consolidated UPV-Iloilo & UPVTC)

Trust Fund

For the Year Ended December 31, 2013

Income

Less: Expenses

Depreciation-School Buildings	273,828.54	
Depreciation-Office Equipment	6,210.00	
Depreciation-Furniture and Fixtures	61,612.94	
Depreciation-IT Equipment and Software	60,935.94	
Depreciation-Library Books	16,174.34	
Depreciation-Agricultural, Fishery & Forestry Equipment	22,400.10	
Depreciation-Communication Equipments	7,963.20	
Depreciation-Firefighting Equipment & Accessories	218.57	
Depreciation-Medical, Dental and Laboratory Equipment	37,309.50	
Depreciation-Technical and Scientific Equipment	112,638.96	
Depreciation-Other Machineries and Equipment	65,152.00	
Depreciation-Watercrafts	9,180.00	673,624.09
Excess of Income Over Expenses		<u><u>(673,624.09)</u></u>

Certified Correct:


JOCELYN T. GENESILA
Chief Accountant

University of the Philippines Visayas
Condensed Balance Sheet
 (Consolidated UPV-Iloilo and UPVTC)
Trust Fund
 As of December 31, 2013

ASSETS

Current Assets		
Cash	131,476,412.41	
Receivables	58,885,331.19	
Prepayments	1,460,084.06	
Other Current Assets	2,800.00	191,824,627.66
Property, Plant, Equipment and Investments		
Property, Plant and Equipment	44,284,528.57	
Less: Accumulated Depreciation	(28,056,300.49)	16,228,228.08
Other Assets		3,281,978.84
TOTAL ASSETS		211,334,834.58

LIABILITIES AND EQUITY

LIABILITIES		
Current Liabilities		194,738,559.10
EQUITY		
Government Equity		16,596,275.48
TOTAL LIABILITIES AND EQUITY		211,334,834.58

Certified correct:


JOCEAN T. GENESILA
 Chief Accountant

University of the Philippines Visayas
Condensed Statement of Income and Expense
(Consolidated UPV-Iloilo & UPVTC)
Trust Fund
For the Year Ended December 31, 2013

Income	-
Less: Expenses	
Personal Services	-
Maintenance and Other Operating Expenses	673,624.09
Financial Expenses	-
	<u>673,624.09</u>
Excess of Income over Expenses	<u><u>(673,624.09)</u></u>

Certified Correct:


JOCELYN T. GENESILA
Chief Accountant

University of the Philippines Visayas
Statement of Government Equity
 (Consolidated UPV-Iloilo and UPVTC)
Trust Fund
 As of December 31, 2013

Government Equity, beginning		17,057,904.32
Retained Operating Surplus		
Depreciation	(673,624.09)	
Adjustment of Prior Years	(4,902.75)	(678,526.84)
		16,379,377.48
Add: Acquisition of Equipment		216,898.00
Government Equity, End		16,596,275.48

Certified correct:


JOCELYN T. GENESILA
 Chief Accountant

University of the Philippines Visayas
Statement of Cash Flows
(Consolidated UPV-Iloilo and UPVTC)
For the Year Ended December 31, 2013
Trust Fund

Cash Flow from Operating Activities:	
Cash Inflows:	
Collection of Receivables	1,387,038.03
Collection of Students and Other Trust Funds	11,180,228.79
Collections for other funds	491,809.75
Collection of Performance/Bidders Bonds/Guaranty Deposits	3,036,903.86
Receipt of refunds of cash advances and overpayment of expenses	455,177.90
Interest income from bank deposits (UPVTC)	(2,460.46)
Cash receipt from NGAs-Funding Agency	<u>81,671,113.45</u>
Total Cash Inflows	98,219,811.32
Cash Outflows:	
Cash payment of operating expenses	(75,108,572.76)
Granting of cash advances/petty cash fund	(6,274,383.53)
Granting of computer loans	(671,505.00)
Remittance of withholding taxes except thru Tax Remittance Advice	(3,504,126.93)
Refund of Performance/Bidders Bonds Payable/Guaranty Deposits	<u>(1,849,376.77)</u>
Total Cash Outflows	<u>(87,407,964.99)</u>
Cash Provided by Operating Activities	<u>10,811,846.33</u>
Cash Flow from Investing Activities:	
Cash Inflows:	
Receipt of proceeds from sale of property, plant and equipment	-
Total Cash Inflows	-
Cash Outflows:	
Cash Purchase of Property, Plant and Equipment	<u>(216,898.00)</u>
Total Cash Outflows	<u>(216,898.00)</u>
Cash Provided by Investing Activities	<u>(216,898.00)</u>
Cash Flow from Financing Activities:	
Cash Inflows:	
Cash received from domestic and foreign loans	-
Total Cash Inflows	-
Cash Outflows:	
Payment of Domestic and Foreign Loans	-
Total Cash Outflows	-
Cash Provided by Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	<u>10,594,948.33</u>
Add: Cash Balance, Beginning January 1, 2013	<u>120,881,464.08</u>
Cash Balance, Ending December 31, 2013	<u><u>131,476,412.41</u></u>

Certified Correct:


JOCELYN T. GENESILA
Chief Accountant