

University of the Philippines Visayas
Statement of Changes in Net Assets/Equity

(Consolidated UPV-Iloilo & UPVTC)

Fund 101

For the Quarter Ended June 30, 2016

Balance as of January 1, 2016	137,598,234.45
Changes in Accounting Policy	-
Prior Period Adjustments/Unrecorded Income & Expenses	6,348,810.97
Other Adjustments	1,872,454.83
Restated Balance	<u>145,819,500.25</u>
Changes in net assets/equity for CY 2016	
Adjustment of net revenue recognized directly in net assets/equity	-
Surplus/(Deficits) for the period	<u>23,962,362.93</u>
Total recognized revenue and expense for the period	<u>23,962,362.93</u>
Others	<u>1,248,097.50</u>
Balance at June 30, 2016	171,029,960.68