

University of the Philippines Visayas

Statement of Cash Flows

(Consolidated UPV-Iloilo & UPVTC)

Fund 164

For the Quarter Ended June 30, 2016

2016

Cash Flows from Operating Activities

Cash Inflows

Collection of Income /Revenues

	25,656,988.72
Collection of service income	307,144.97
Collection of business income	25,293,037.75
Receipt of shares, grants and donations	-
Receipt of prior years' income	56,806.00

Collection of Receivables

	15,640,546.18
Collection of loans and receivables	15,595,411.45
Collection of other receivables	45,134.73

Receipts of Intra-Agency Fund Transfers

	9,251,386.12
Receipt of funds from CO for implementation of programs/projects	5,552,744.05
Receipt of funds for other intra-agency transactions	3,698,642.07

Trust Receipts

	24,016,560.47
Receipts of guaranty/security deposits	20,770.00
Collection of other trust receipts	23,995,790.47

Other Receipts

	138,982.43
Refund of overpayment of Personnel Services	-
Refund of overpayment of MOOE	-
Receipt of refund of cash advance	117,322.43
Other miscellaneous receipts	21,660.00

Adjustments

	730,030.10
Restoration of cash for cancelled/stale checks	21,309.01
Other adjustment-Inflow	708,721.09

Total Cash Inflows	<u>75,434,494.02</u>
Cash Outflows	
Payment of Expenses	<u>32,061,194.59</u>
Payment of Personnel Services	5,164,823.66
Payment of MOOE	6,167,289.02
Payment of financial expenses	1,350.00
Payment of expenses pertaining/incurred in the prior years	175,761.80
Payment of expenses pertaining to trust liabilities accounts	20,551,970.11
Liquidation of prior years cash advances	-
Purchase of Inventories	<u>1,374,650.40</u>
Purchase of inventory held for consumption	1,374,650.40
Grant of Cash Advances	<u>6,019,019.89</u>
Advances for Operating Expenses	280,987.00
Advances for Payroll	-
Advances for special purpose/time-bound undertakings	4,858,386.86
Advances to Officers and Employees	879,646.03
Prepayments	<u>24,639.47</u>
Advances to Contractors	-
Prepaid Insurance	24,639.47
Refund of Deposits	<u>871.76</u>
Payment of guaranty deposits	871.76
Payment of other deposits	-
Payment of Accounts Payable	<u>4,350,948.72</u>
Remittance of Personnel Benefit Contributions & Mandatory Deductions	<u>1,267,664.49</u>
Remittance of taxes withheld not covered by TRA	1,114,957.09
Remittance to GSIS/Pag-Ibig/Philhealth	-
Remittance of personnel benefits contributions	-
Remittance of other payables	152,707.40
Release of Intra-Agency Fund Transfers	<u>-</u>
Issuance of funding checks by ROs to Ous	-
Release of other intra-agency fund transfers	-

Other Disbursements	184,770.60
Refund of various accounts	168,164.85
Refund of guaranty/security deposits	-
Other Disbursements	16,605.75
Total Cash Outflows	<u>45,283,759.92</u>
Net Cash Provided by (Used in) Operating Activities	<u>30,150,734.10</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale/Disposal of Property, Plant and Equipment	172,385.50
Total Cash Inflows	<u>172,385.50</u>
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	2,856,407.78
Construction of Infrastructure assets	609,262.52
Purchase of machinery and equipment	1,688,426.74
Purchase of furniture, fixtures and books	558,718.52
Advances to Contractors	-
Payment of guaranty deposits	-
Payment of retention fee to contractors	-
Payment of rehabilitation of property, plant & equipment	-
Payment of accounts payable for site acquisition	-
Total Cash Outflows	<u>2,856,407.78</u>
Net Cash Provided by (Used in) Investing Activities	<u>(2,684,022.28)</u>
Cash Flows from Financing Activities	<u>-</u>
Increase (Decrease) in Cash and Cash Equivalents	27,466,711.82
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, January 1, 2016	<u>334,831,122.18</u>
Cash and Cash Equivalents, June 30, 2016	362,297,834.00